

RICS-Compliant AI Policy

1. Purpose and Scope

This AI Policy establishes how Bvalued Ltd uses artificial intelligence responsibly in compliance with RICS' global standard.

2. Definitions

Artificial Intelligence (AI): Any system producing automated outputs.

Material Impact: When AI influences professional judgment.

3. Baseline Knowledge Requirement

Staff must understand AI fundamentals, bias risks, privacy, and hallucinations.

4. Approved AI Use Cases

Permitted uses include drafting summaries, analytics, classification, and valuation support with human oversight.

5. Human Oversight & Professional Responsibility

A qualified surveyor must validate and take responsibility for all AI outputs.

6. Client Transparency Requirements

Clients must be informed in writing in advance when AI materially impacts service delivery.

7. Data Governance & Privacy

Confidential data may only be uploaded to AI systems with explicit client consent.

8. AI Risk Management & Documentation

Maintain an AI Risk Register, pre-deployment assessments, and validation notes.

9. AI Procurement & Vendor Due Diligence

Assess vendor data provenance, bias testing, cybersecurity, and transparency.

10. Prohibited Uses

AI cannot replace final human judgment or be used where outputs cannot be defended.

11. Incident Response & Escalation

Incidents such as errors, bias, or data breaches must be logged and escalated.

12. Policy Review

Review annually or after major incidents or RICS updates.

LAJB

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